

Childrens's Book Council of Australia NSW Branch INC

ABN 66 581 126 991

Financial Statements

For the year ended 31 December 2023

Balmain Accountants Pty Limited

Suite 6, 2a Booth Street

BALMAIN NSW 2041

Phone: 0447575501

Email: luke@balmainacc.com.au

Childrens's Book Council of Australia NSW Branch INC
ABN 66 581 126 991

Contents

Trading Account

Detailed Profit and Loss Statement

Detailed Statement of Financial Position

Statement of Financial Position

Directors' Declaration

Compilation Report

Committee's Report

Childrens's Book Council of Australia NSW Branch INC

ABN 66 581 126 991

Trading Account

For the year ended 31 December 2023

	2023	2022
	\$	\$
<hr/>		
Trading Income		
Events and Functions	15,868.99	18,752.23
Member Receipts	49,067.59	49,969.82
Merchadise	6,227.65	8,801.25
Grants Recieved		5,500.00
Donations	25,306.00	2,472.00
Interest Received	1,146.10	257.52
Other Income	200.00	
Total Trading Income	<u>97,816.33</u>	<u>85,752.82</u>
Gross Profit from Trading	<u><u>97,816.33</u></u>	<u><u>85,752.82</u></u>

The accompanying notes form part of these financial statements.

Childrens's Book Council of Australia NSW Branch INC

ABN 66 581 126 991

Detailed Profit and Loss Statement For the year ended 31 December 2023

	2023	2022
	\$	\$
Income		
Trading profit	97,816.33	85,752.82
Total income	<u>97,816.33</u>	<u>85,752.82</u>
Expenses		
Accountancy	1,100.00	2,051.50
Advertising & promotion		120.55
Bank fees & charges	336.77	873.77
Bookkeeping Fees	3,543.30	8,312.45
Commissions - Associated persons		642.05
Computer Suoftware and Upgrades	78.08	3,040.00
Conference, Events and Functions	24,363.31	10,332.98
Depreciation expenses	2,504.01	
Donations	3,000.00	
Employee and Committee Amenities	341.19	
Filing fees	50.00	48.21
Hire/Rent of plant & equipment		62.47
Insurance	895.32	1,088.70
Interest - Australia		1.14
Merchandise	1,546.11	
Office Supplies	675.15	121.32
Postage	325.83	1,288.40
Promotions and Awards		637.50
Printing & stationery	1,310.41	
Rent on land & buildings	6,922.86	6,665.55
Repairs & maintenance		3,538.00
Speaker Fees		715.00
Stationary		113.88
Subscriptions	5,214.58	6,933.39
Telephone	1,981.80	1,541.75
Travel, accommodation & conference		572.91
Total expenses	<u>54,188.72</u>	<u>48,701.52</u>
Profit from Ordinary Activities before income tax	<u>43,627.61</u>	<u>37,051.30</u>

The accompanying notes form part of these financial statements.

Childrens's Book Council of Australia NSW Branch INC

ABN 66 581 126 991

Detailed Statement of Financial Position as at 31 December 2023

	Note	2023 \$	2022 \$
Current Assets			
Cash Assets			
Cash at bank		144.90	150.00
Westpac Cheque Account		49,901.31	23,434.06
Grant Cheque Account		412.45	3,912.45
Westpac Cash Reserve		68,910.62	68,910.62
Westpac Community Solutions		4,758.98	2,187.60
Westpac Cash Reserve - Other		25,055.46	3,564.31
		<u>149,183.72</u>	<u>102,159.04</u>
Receivables			
Trade debtors			84.00
Sundry Debtors			250.00
Prepayments		1,756.29	
		<u>1,756.29</u>	<u>334.00</u>
Total Current Assets		<u>150,940.01</u>	<u>102,493.04</u>
Non-Current Assets			
Property, Plant and Equipment			
Plant & equipment (cost)		19,862.50	19,530.85
Less: Accumulated depreciation		(16,540.60)	(16,365.00)
Office equipment		8,521.41	8,521.41
Less: Accumulated amortisation		(8,521.41)	(8,487.00)
Plant (other)		8,700.00	8,700.00
Less: Accumulated depreciation		(8,700.00)	(6,406.00)
		<u>3,321.90</u>	<u>5,494.26</u>
Total Non-Current Assets		<u>3,321.90</u>	<u>5,494.26</u>
Total Assets		<u>154,261.91</u>	<u>107,987.30</u>

The accompanying notes form part of these financial statements.

Childrens's Book Council of Australia NSW Branch INC

ABN 66 581 126 991

Detailed Statement of Financial Position as at 31 December 2023

	Note	2023 \$	2022 \$
Current Liabilities			
Other			
Member overpayments to be refunded		50.00	
Member Subscriptions in Advance		2,597.00	
		<u>2,647.00</u>	
Total Current Liabilities		<u>2,647.00</u>	
Total Liabilities		<u>2,647.00</u>	
Net Assets		<u>151,614.91</u>	<u>107,987.30</u>
Equity			
Retained profits / (accumulated losses)		<u>151,614.91</u>	<u>107,987.30</u>
Total Equity		<u>151,614.91</u>	<u>107,987.30</u>

The accompanying notes form part of these financial statements.

Childrens's Book Council of Australia NSW Branch INC

ABN 66 581 126 991

Statement of Financial Position as at 31 December 2023

	Note	2023 \$	2022 \$
Assets			
Current Assets			
Cash assets		149,183.72	102,159.04
Receivables		1,756.29	334.00
Total Current Assets		150,940.01	102,493.04
Non-Current Assets			
Property, plant and equipment		3,321.90	5,494.26
Total Non-Current Assets		3,321.90	5,494.26
Total Assets		154,261.91	107,987.30
Liabilities			
Current Liabilities			
Other		2,647.00	
Total Current Liabilities		2,647.00	
Total Liabilities		2,647.00	
Net Assets		151,614.91	107,987.30
Equity			
Retained profits		151,614.91	107,987.30
Total Equity		151,614.91	107,987.30

The accompanying notes form part of these financial statements.

Childrens's Book Council of Australia NSW Branch INC

ABN 66 581 126 991

Members (Director) Declaration

The Members' have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The Members of the company declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 31 December 2023 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Members.



Kayte Eyre
Director



Susan Bates
Director

Dated: 3 May 2024

Childrens's Book Council of Australia NSW Branch INC

ABN 66 581 126 991

Compilation Report to Childrens's Book Council of Australia NSW Branch INC

We have compiled the accompanying special purpose financial statements of Childrens's Book Council of Australia NSW Branch INC, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 31 December 2023, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors

The directors of Childrens's Book Council of Australia NSW Branch INC are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.



Balmain Accountants Pty Limited
Suite 6, 2a Booth Street
BALMAIN NSW

3 May, 2024

Children's Book Council of Australia NSW Branch Inc

ABN: 66 581 126 991

Committee's report

For the year ending 31 December 2023

Your committee members submit the financial report of the Children's Book Council of Australia NSW Branch Inc for the financial year ending 31 December 2023.

Committee members

The names of the committee members throughout the year and at the date of this report are:

President:	Kayte Eyre
Vice President:	Wendy Rapee (resigned October 2023) Kristin Darell (from October 2023)
Treasurer:	Susan Bates
Secretary:	Amy Rake
Public Officer:	Toni Field OAM
Committee:	Elizabeth Bowring Elizabeth Cummings Gail Erskine Terry Fahy Jacqueline Hawkes Vivienne Nicoll-Hatton Laurel Reynolds

Significant changes

No significant change in the nature of these activities occurred during the year.

Operating result

The profit (loss) of the Association for the financial year from Ordinary Activities before income tax amounted to \$43,627.61. Signed in accordance with a resolution of the members of the committee:



Kayte Eyre



Susan Bates

Dated: 3 May 2024