Annual General Meeting Saturday 2 May 2020

Treasurer's Report for period January 2019 to December 2019

I wish to advise members that there was a loss in the 2019 financial year of $12,944.

Part of this loss was foreseen as the CBCA NSW Branch commenced its obligation to pay superannuation for the Business Manager. The amount in 2019 was $6,966.

The Business Manager was also paid an additional amount of $3,200 on the previous year as she took on the role of rebuilding and managing the CBCA NSW Branch website in addition to coordinating new events added to the CBCA NSW Branch program and assisting with looking for funding and DGR and ROCO status.

Although less stock was purchased than the previous year, the cost of merchandise went up due to some items not being offered to branches at a discounted rate. Merchandise sales were also down almost $3,450 on 2018 figures.

There was an increase of $1,500 in rent for the 2019 period and some small saving were made where possible in other areas.

Overall income was down partly due to merchandise and our Aspiring Writers Mentorship Program. Unfortunately, the AWMP sponsor requested for this year only, we accept entries in two categories rather than three, which meant a loss in income. In addition, income was also down due to a lack of sponsorship and grant support for the Kids Book of the Year and our inaugural NAIDOC PD event. Membership remained steady and our AAA PD Conference gave us a profit of approximately $24,500.

Retained earnings at the end of 2019 were $83,324.

During 2019 the Business Manager worked with Alison Roy to commence steps towards the CBCA NSW Branch applying for Register of Cultural Organisations (ROCO) and Deductible Gift Recipient (DGR) status in order to access avenues of philanthropy that are not currently open to us. It is hoped that our new Treasurer in 2020 will complete this process quickly.

Prepared by:
Felicity Jagavkar CBCA NSW Branch Business Manager
Gail Erskine CBCA NSW Branch Past President
Treasurer position is currently vacant.